

MAR 26 3 44 PM '82

ADJUSTABLE MORTGAGE

DOUGLAS BANKERSLEY
 THIS MORTGAGE is made this 26 day of March, 1982, between the Mortgagor, Gordon Lee Culler and Ellen F. Culler (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

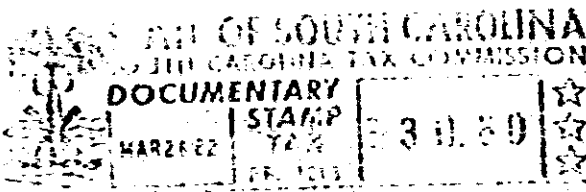
WHEREAS, Borrower is indebted to Lender in the principal sum of... ~~Seventy-seven thousand and~~ ... no/100 (77,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated... (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on... April 1, 2012...

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of... GREENVILLE... State of South Carolina:

ALL that certain piece, parcel or lot of land with all improvements thereon situate, lying and being in the City of Mauldin and being known and designated as Lot #77 on a plat of Forrester Woods, Section 7, recorded in the R.M. C. Office for Greenville County in Plat Book 5P at Page 21 and also being known and designated as the property of Gordon Lee Culler and Ellen F. Culler on a plat made by R.B. Bruce dated March 24, 1982, to be recorded herewith reference being had to said most recent plat for a more complete metes and bounds description

This property is the same acquired by the mortgagees by deed from Norwood D. Bishop and Diane E. Bishop dated March 26, 1982 to be recorded herewith.

The within adjustable rate mortgage is modified by the terms and conditions of the attached adjustable rate mortgage rider which is attached hereto and made a part of this mortgage instrument.



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which has the address of... Lot 77, Section 7, Forrester Woods, S/D,... Greenville,...
 (Street) (City)
S. C. 29607... (herein "Property Address");
 (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

RECORDED

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