

or under this Mortgage. Prior to taking any such action, the Trustee shall be furnished by the Company such additional information or confirmation as to any of the foregoing, including without limitation, appraisals and engineering studies and reports, as may be requested by the Trustee or any bondholder, and shall not be required to take any such action if such information fails to substantiate or confirm the accuracy of the certifications of the Company required in the preceding sentence to the satisfaction of the Trustee. All compensation or proceeds received in connection with any such grant or release shall be paid to the Trustee for deposit in the Bond Fund.

11. Option to Purchase Unimproved Land. The Company shall have and hereby retains an option to release from this Mortgage any unimproved portion of the Project Site (but on which transportation, parking or utility facilities may be located) at any time and from time to time, so long as no Event of Default shall then be existing, at a release price equal to \$7609 per acre; provided, that it furnishes the Trustee with the following:

(a) A notice in writing of the intention of the Company to exercise such option, accompanied by (i) an adequate legal description of that portion of the Project Site with respect to which such option is to be exercised, together with a plat of survey depicting such property and its relationship to the other real property and improvements thereon comprising the Project and the Project Site, and (ii) a statement that the Company intends to exercise its option to purchase such portion of the Project Site on a date stated, which shall be not less than 45 nor more than 90 days from the date of such notice.

(b) A certificate of the Chairman of the Board, the President or any Vice President of the Company or a licensed independent engineer or land surveyor acceptable to the Trustee, dated not more than 90 days prior to the date of the purchase and stating that, in the opinion of the persons signing such certificate, (i) the portion of the Project Site with respect to which the option is to be exercised is not needed for the proper operation of the Project for the purposes for which it was designed, or in order to provide sufficient access between the Project and

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