

Tim Farr

BOOK 1585 PAGE 812

P.O. Box 11702 S.C.  
Charlotte, NC 28209

# MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

MAY 10 57 AM '82

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALMENTS

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: C. DEAN WHITLOW AND BECKY C. WHITLOW

Mauldin, Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings

WHEREAS, the Mortgagor is well and truly indebted unto Bankers Life Company

, a corporation organized and existing under the laws of the State of Iowa, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-five Thousand, Nine Hundred Fifty and 00/100ths Dollars (\$ 55,950.00)

with interest from date at the rate of Fifteen and one half per centum ( 15.50 %) per annum until paid, said principal and interest being payable at the office of Bankers Life Company

in Des Moines, Polk County, Iowa or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO SCHEDULE A ATTACHED, commencing on the first day of May, 19 82, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2012, DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$62,357.66.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being near the town of Mauldin, and being shown and designated as Part Lot 85 of Verdin Estates as shown on a Plat prepared by James R. Freeland, RLS, dated March 9, 1982, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8 Y, Page 38, and having, according to said Plat, the following metes and bounds to wit:

BEGINNING at an iron pin on the western side of Baldwin Circle, joint front corners of Lots 84 and Part Lot 85, and continuing thence S 88-48 W, 169.14 feet to an iron pin, the joint rear corner of Lots 83, 86, 85A and Part Lot 85; thence with the common line of Part Lot 85 and Lot 85A N 15-04 E, 150.15 feet to an iron pin on the northwestern side of Baldwin Circle thence with the curve of Baldwin Circle S 81-28 E, 7 feet to an iron pin; thence S 61-20 E, 78.05 feet to an iron pin; thence S 34-47 E, 78.05 feet to an iron pin; thence S 14-37 E, 40.16 feet to an iron pin, the point of beginning.

DERIVATION: This being the same property conveyed to Mortgagor herein by Deed of Fred W. Noblitt as recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1163, Page 847, on March 15, 1982.

Together with all and singular the rights, members, hereditaments, appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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