

(f) if any representation or warranty of Mortgagor, in any certificate report, financial statement or other instrument furnished in connection with the making of the Note or this Mortgage shall prove false or misleading in any material respect;

(g) if Mortgagor shall make any assignment for the benefit of creditors;

(h) if a receiver, liquidator or trustee of Mortgagor shall be appointed or if Mortgagor shall be adjudicated a bankrupt or insolvent, or if any petition for bankruptcy, reorganization or arrangement pursuant to the Federal Bankruptcy Act, or any similar Federal or State statute, shall be filed by or against Mortgagor or if any proceeding for the dissolution or liquidation of Mortgagor shall be instituted and, if such appointment, adjudication, petition or proceeding was involuntary and not consented to by Mortgagor, upon the same not being discharged, stayed or dismissed within ninety (90) days;

(i) if within thirty (30) days, after written notice from Mortgagee, Mortgagor shall continue to be in default under any non-monetary covenant of Mortgagor hereunder;

(j) if Mortgagor shall be in default under the Purchase Money Real Estate Mortgage from Taylor Woodrow Blitman Construction Corp. and Royal Developers, Inc. to Chemical Bank, dated July 8, 1976, covering the Mortgaged Property;

(k) if the Mortgaged Property shall become subject (i) to any tax lien which is superior to the lien of this Mortgage, other than a lien for local real estate taxes and assessments not due and payable, or (ii) to any mechanic's, materialman's or other lien and such lien

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