MAIL TO MORTGAGEES ADDRESS: R+ 7, Try /w Rond, Greer, SC, 29651

STATE OF SOUTH CAROLINA CREST

= 00. **S.C.** 

PURCHASE MONEY
MORTGAGE OF REAL ESTATE

ecox 1565 PAGE 165

25 PH 18% ALL WHOM THESE PRESENTS MAY CONCERN:

RSLEY

WHEREAS, K. MICHAEL SMITH

(hereinafter referred to as Mortgagor) is well and truly indebted unto

ALICE W. BALLENGER

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date kerewith, the terms of which are incorporated herein by reference, in the sum of

TWENTY THOUSAND AND NO/100ths

Dollars (\$ 20,000.00) due and payable

in 35 monthly installments of \$250.00 each beginning 30 days from date and the remaining balance shall be payable in full 3 years from date.

with interest thereon from date at the rate of 11% per centum per annum, to be paid and computed as aforesaid;

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforessic sebt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greer, containing 8.18 acres, more or less, in accordance with a plat entitled, "Survey for K. Michael Smith", prepared by Wolfe & Huskey, Engineers, dated January 26, 1982, revised February 11, 1982, to be recorded of even date herewith, and having such metes and bounds as appear by reference to said plat.

THIS is the identical property conveyed to the Mortgagor by deed of B. H. Ballenger to be recorded of even date herewith.

DOCUMENTARY STAMP COMMISSION

**387** 

 $\infty$ 

Together with all and singular rights, members, herditaments, and appurisonness to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants treat it is lawfully seized of the premises hereinabove described in fec simple absolute, that it has good right and is fawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor from and against the Mortgagor and all persons whomspever fawfully claiming the same or any part thereof.

4328 RV-24

4.20CI