

"Plans and Specifications" means the plans and specifications for the Project existing on the date of the issuance of the Designated Bonds and maintained by the Corporation at the Plant, as revised from time to time in accordance with Section 3.2.

"Plant" means the Corporation's carbon fiber facility in Greenville County, South Carolina.

"Project" means the facilities to be acquired and constructed to serve the Plant in accordance with the Plans and Specifications, as generally described in Exhibit A hereto.

"Project Costs" means:

(a) costs of preparation of the Plans and Specifications;

(b) legal, financial and accounting fees and expenses and other fees and expenses incurred in connection with the authorization, issuance and sale of the Bonds;

(c) fees and expenses of the Trustee, any Registrar and any Paying Agent;

(d) costs of labor, services, materials, supplies, machinery and equipment for or with respect to the acquisition, construction and improvement of the Project and the acquisition, construction and installation of utility services or other facilities for or with respect to the Project;

(e) interest on the Bonds for a reasonable time prior to construction, during construction and for not exceeding one year after the Completion Date;

(f) miscellaneous expenditures incidental to any of the foregoing items; and

(g) any other costs with respect to the Project or the Bonds permitted by the Act.

ARTICLE II

REPRESENTATIONS

SECTION 2.1. Representations by the Issuer. The Issuer represents that:

0.3.3.3

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