

or condemned by a competent authority or other person for any public use or purpose to such an extent that the Corporation is thereby prevented or, in the opinion of the Corporation, would likely be prevented from carrying on its normal operation of the Project for a period of six months or more; or

(c) as a result of changes in the Constitution or laws of the United States of America or the State of South Carolina or of legislative or administrative action of the United States of America or the State of South Carolina or any political subdivision of either thereof or a final decree, judgment or order of a court, or an order, rule, regulation, determination, action or refusal to take action, or refusal to issue or make any order, rule, regulation or determination, by a governmental authority or agency, either (i) the Agreement or the Indenture, or any material provision of either, shall have become void or unenforceable or impossible of performance in any material respect; or (ii) the Corporation's use and occupancy of all or a significant part of the Project shall have been, in the judgment of the Corporation, legally curtailed for a period of six months or more, or unreasonable burdens or excessive liabilities, including taxes not levied at the date hereof, shall have been imposed upon the Corporation or its stockholders or the Issuer with respect to or in connection with the Project or the ownership or operation thereof; or

(d) changes in the economic availability of materials, supplies, labor, equipment and other properties and things necessary for the efficient operation of the Project shall have occurred, or technological, legal or other changes shall have occurred, any of which, in the judgment of the Corporation, render the Project or the operation thereof impractical or uneconomical.

9. Special Mandatory Redemption. The Bonds are subject to mandatory redemption prior to maturity as a whole at any time, at a redemption price equal to the principal amount thereof, without premium, plus accrued interest to the redemption date, if, as a result of any Federal administrative action or by final decree, judgment or order of any Federal court or Federal administrative body, it is determined that, as a result of a failure by the Corporation to observe any agreement or representation in the Agreement, the interest payable on the Bonds is includable for Federal income tax purposes in the gross income of any Bondholder (other than a Bondholder who is a "substantial user" or a

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