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Pennie S. Tarkarden

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Mortgage Dee

South Caxofina - Jim Walter Homes, Inc.

STATE OF SOUTH CAROLINA

COUNTY OF Freewillo

WHEREAS. 71st W. Pittman of Downa Pittman (HSb. + Wf.)

Rt. HI, KEllek Rd., Taylors, D. hereinafter called the Mortgagor, are well and truly indebted to JIM WALTER HOMES. Inc., hereinafter called the Mortgagee, in the full and just sum of Directly Two Thousand, Eighty Eight of Thousand, Eighty Eighty Eight of Thousand, Eighty Eighty Eighty one Dollars, (\$65,088,00) evidenced by a certain promissory note in writing of even date herewith, which note is made a part hereof and herein incorporated by reference, payable in the Hundred Eighty monthly installments of the Hundred Sixty one Thousand The Dollars (\$861,60) each, the tist installment being due and payable on or before the Tyth day of June 1982, and said Mortgagor having further promised and agreed to pay ten percent (10%) of the whole amount due for attorney's fee, if saidness be collected by attorney or through legal proceedings of any kind, reference being the reunto had will more fully appear.

NOW, KNOW All MEN. That the said Mortgagot, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms and tenor of said note, and also in consideration of THREE (33.00) DOLLARS to them in hand well and truly paid at and before the sealing and delivery of these presents the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said Mortgagee, all that tract or lot of land lying, being and situated to the said lot of land lying. The said lot said like the said lot of South Carolina and described as follows, to wit: All those pieces, parcels or lots of land situate, lying and being in Greenville County, State of South Carolina, being shown as Lots Nos. 31 and 32 on plat of Blue Ridge Heights, recorded in Plat Book EEE at page 69, and having, according to said plat, the following metes and bounds, to-wit; BEGINNING at an iron pin on the Northeastern side of Carole Drive, at the joint front corner of Lots 32 and 33, and running thence with the common line of said lots N-26-14 E 200 feet to an iron pin; thence S-63-15 E 226.6 feet to an iron pin; thence S-66-00 W 16.8 feet to an iron pin; thence S-59-37 W 106 feet to an iron pin; thence N-63-15 W 130.8 feet along Carole Drive to the point of Beginning.

This being the same property conveyed to Ted W. Pittman and Donna J. Barnette, their heirs and assigns forever; by deed of James D. Revis and Mary Ann Revis, recorded 6th Day of September, 1977 in Deed Book 1064 at Page 183, in the RMC Office for Greenville County, State of South Carolina.

TOGETHER WITH all and singular the ways, easements, riparian and other rights, and all tenements, hereditaments and apportenances thereunto belonging of in anywise appertaining, and all buildings, structures and other improvements now on said land or that hereafter may be erected or placed thereon, and all fixtures attached thereto and all rents, income, issues and profits accruing and to accrue therefrom.

TO HAVE AND TO HOLD the above described property unto Mortgagee, his heirs, successors, and assigns forever.

Mortgagor hereby covenants with Mortgagee that Mortgagor is indereasibly seized with the absolute and fee simple title to said property; that Mortgagor has full power and lawful authority to sell, convey, assign, transfer and mortgage the same; that it shall be lawful for Mortgagee at any time hereafter peaceably and quietly to enter upon, have, hold and ching said property and every part thereof; that said property is free and discharged from all liens, encumbrances and claims of every kind, including all taxes and assessments; that Mortgagor will, at his own expense, make such other and further instruments and assurances to vest absolute and fee simple title to said property in Mortgagee that may be requested by Mortgagee; and that Mortgagor will, and his heirs, legal representatives and successors shall, warrant and defend the title to said property unto fortgagee against the lawful claims and demands of all persons whomsoever.

PROVIDED ALWAYS, and these presents are upon these express conditions, that if the said Mortgagor shall promptly, well and truly pay to the Mortgagoe the said debt or sum of money aforesaid, according to the true intent and tenor of said note, and until full payment thereof, or any extensions or renewals thereof in whole or in part, and payment of all other indebtedness or liability that may become due and owing hereunder and secured hereby, shall faithfully and promptly comply with and perform each and every other covenant and provision herein on the part of the Mortgagor to be complied with and performed, then this deed of bareain and sale shall cease, determine, and be utterly void; otherwise to remain in full force and virtue.

And Mortgagor hereby covenants as follows

To keep the buildings, structures and other improvements now or hereafter erected or placed on the premises insured in an amount not less than the actual cash value of the house of the unpaid balance of the cash price against all loss or damage by fire, windstorm, formado and water damage, as may be required by the Mortgagee, with loss, if any, payable to the Mortgagee as his interest may appear; to deposit with the Mortgagee policies with standard mortgagee clause, without contribution, evidencing such insurance; to keep said premises and all improvements the recon in first class condition and repair. In case of loss, Mortgagee is hereby authorized to adjust and settle any claim under any such policy and Mortgagee is authorized to collect and receipt for any such insurance money and to apply the same; at Mortgagee's option, in reduction of the indebtedness hereby secured, whether due or not, or to allow. Mortgagor to use such insurance money, or any part thereof, in repairing the damage or resorting the improvements or other property, without affecting the len hereof, for the full amount secured hereby.

It is further concentred that Mortgagee may (four shall not be obligated so to do) advance moneys that should have been paid by Mortgagot hereunder in order to protect the lien or security hereof, and Mortgagot agrees without demand to forthwith repay such moneys, which amount shall bear interest from the dite so advanced until paid at the rate of six per cent (6%) per annum and shall be considered as so much additional indebtedness secured hereby; but no payment by Mortgagee of any such moneys shall be deemed a waiver of Mortgagee's right to declare the principal sum due hereunder by reason of the default or violation of Mortgager in any of his covenants hereunder.

Mongagor further covenants that granting any extension of extensions of the time payment of any part or all of the total indebtedness or liability secured hereby, or taking other or additional society for payment thereof, shall not affect this mortgage or the rights of Mortgagee hereunder, or operate as a release from any liability upon any part of the indebtedness hereby secured, under any covenant herein contained.

OCCUMENTARY STAMP

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FORM JW 279 (Pev. 9/81)

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