

"Project" shall mean the building or buildings or other improvements thereon located on the real property described on Exhibit A hereto and to the Agreement, and all personal property which may become fixtures described in Exhibit B hereto and to the Indenture, including any modification thereof, substitutions therefor and additions thereto and excluding deletions therefrom, all as provided in the Plans and Specifications, but not including the Corporation's own machinery and equipment installed at the Plant under the provisions of Section 8.03 of the Agreement.

"Qualifying Costs" shall mean those Costs of the Project which: (i) are not Neutral Costs; (ii) are for the acquisition of land or property of a character subject to the allowance for depreciation under IRC Section 167, and shall include all amounts paid or payable and incurred which are chargeable to the capital account for the Project or which would be so chargeable either with a proper election by a taxpayer or but for a proper election by a taxpayer to deduct such amounts; and (iii) are paid or incurred by the Corporation or any related person, as such term is employed in IRC Section 103, after May 7, 1981.

"Registered Owner" shall mean the Person or Persons in whose name or names the Note shall be registered on the Note Register.

"Revenues" shall mean all payments, receipts and revenues which the Issuer has a right to receive under or pursuant to the Agreement or in respect of the mortgage and security agreement given hereunder (other than payment of Administration Expenses and indemnification payments pursuant to Section 4.01 and 7.04, respectively, of the Agreement and the proceeds of the Notes).

"State" shall mean the State of South Carolina.

"Supplemental Indenture" or "indenture supplemental hereto" shall mean any indenture supplemental to or amendatory of this Indenture as originally executed which is duly entered into in accordance with the provisions of this Indenture.

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