

MORTGAGE OF REAL ESTATE, Offices of CARTER, SMITH, JOHNSON & MERRIAM - Attorneys at Law

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MORTGAGEE'S MAILING ADDRESS:

STATE OF SOUTH CAROLINA,

Dennis Gowan  
12 E. Montclair Ave.  
Greenville, S. C. 29609

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

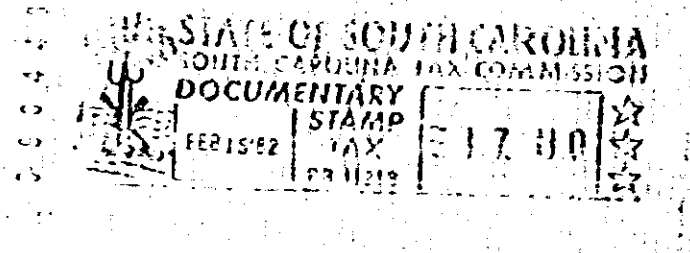
WHEREAS, Joe E. Pearson and Angela W. Pearson,

hereinafter called the mortgagor(s), is (are) well and truly indebted to

Tommie Lynn Boyter, Donna Jean Skinner and Noel Dennis Gowan  
hereinafter called the mortgagee(s), in the full and just sum of Forty-four Thousand  
Five Hundred and 00/100 (\$44,500.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due  
and payable as follows:

240 monthly installments of \$521.36 each  
First installment due March 1, 1982.



with interest from the date hereof at the rate of 13  
per centum per annum until paid; interest to be computed and paid monthly  
and if unpaid when due to  
bear interest at the same rate as principal until paid, and the mortgagor(s) has (have)  
further promised and agreed to pay a reasonable amount due for attorney's fee if said  
note be collected by attorney or through legal proceedings of any kind, reference being  
thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said  
debt and sum of money aforesaid, and for the better securing the payment thereof,  
according to the terms of the said note, and also in consideration of the further sum  
of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the  
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,  
have granted, bargained, sold and released, and by these presents to grant, bargain,  
sell and release unto the said mortgagee(s) the following described real property:

All that piece, parcel or lot of land in the Chick  
Springs Township, Greenville County, State of South Carolina,  
about one-half mile northwest from Greer, lying on the west  
side of Pine Street Extension, and being shown and designated  
as Lot No. 1 on Plat of Property of B. W. Burnett prepared  
by J. H. Atkins, Surveyor, September 23rd, 1941, being  
bounded on the north by property now or formerly owned by J.  
O. Burnett, on the east by the said street, and the south by  
Lot No. 2 as shown on said plat, and on the west by lands of  
B. W. Burnett Estate, and having the following courses and  
distances, to-wit:

BEGINNING on an iron pin on the west side of said  
street, joint corner of property now or formerly owned by J.  
O. Burnett, and runs thence with said old Burnett property  
line N. 89-40 W. 223 feet to an iron pin in Morrow Branch;  
thence up the said branch as the line to an iron pin, joint  
corner of Lots 1 and 2; thence with the dividing line of  
Lots 1 and 2 S. 89-40 E. 279 feet to an iron pin on the west  
side of Pine Street Extension; thence with the west side of  
the said street N. 1-35 E. 80 feet to the beginning corner.

This being the same property conveyed to the Mortgagors herein  
by deed of Tommie Lynn Boyter, Hazel D. Gowan, Donna Jean Skinner and  
Noel Dennis Gowan dated February 15, 1982, recorded  
in Deed Book 1162, at Page 478.

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