

State of South Carolina,

County of GREENVILLE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said Frank L. Outlaw, II  
 hereinafter called Mortgagor, in and by that certain Note bearing even date herewith in the amount  
 of \$500,000 and Guaranty of Note of Outlaw Industries, Inc. dated February 11, 1982 in the amount  
 of \$900,000 stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN  
 NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal  
 sum of One Million Four Hundred Thousand and no/100 Dollars (\$1,400,000.00),  
 with interest thereon payable ~~xxxxxxx~~ from date hereof at the rate of 1-1/2% per annum <sup>above prime</sup> ~~xxxxxxx~~  
 payable on the first day of each month commencing March, 1982, the principal ~~xxxxxxx~~  
~~xxxxxxx~~ of said note ~~xxxxxxx~~ being due and payable ~~xxxxxxx~~ if not sooner paid,  
 one year from the date hereof or upon demand, as provided in the respective Notes.  
 Beginning on ~~xxxxxxx~~ ~~xxxxxxx~~ and on the same day of ~~xxxxxxx~~  
~~xxxxxxx~~ ~~xxxxxxx~~ period ~~xxxxxxx~~ ~~xxxxxxx~~  
 Dollars (\$~~xxxxxxx~~)  
 and the balance of said principal ~~xxxxxxx~~ due and payable on the ~~xxxxxxx~~ day of ~~xxxxxxx~~ ~~xxxxxxx~~

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of \_\_\_\_\_% per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that piece, parcel or tract of land on the southwestern side of Parkins Lake Road in the City and County of Greenville, State of South Carolina, containing 4.45 acres, more or less, being shown and designated as Lot No. 4 on plat entitled "Property of O. Perry Earle, Jr.", prepared by Piedmont Engineers and Architects, dated July 3, 1973, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4X, at Page 71, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Parkins lake Road at the joint front corner of Lots Nos. 3 and 4 and running along said Road, S. 25-27 E. 318 feet to an iron pin; thence S. 38-16 W. 459.05 feet to an iron pin; thence N. 41-35 W. 471.9 feet; thence N. 58-14 E. 549.5 feet to the point of beginning.

This is the same property acquired by Mortgagor herein by deed of O. Perry Earle, Jr., dated August 30, 1973, and recorded on August 31, 1973 in the R.M.C. Office for Greenville County, South Carolina in Deed Book 983, Page 53.

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DOCUMENTARY STAMP  
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