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STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

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WHEREAS, Gatewood Builders Inc. CERSLEY

(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Service Corporation

(fereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewish, the terms of which are incorporated herein by reference, in the sum of Thirteen Thousand Three Hundred Fourty and 00/100

Dollars (\$13,340.00) due and payable

As stated in the note , executed simultaneously herewith.

with interest thereon from date

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at the rate of 14%

per centum per annum, to be paid, monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.60) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby advanced, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

All that piece parcel or lot of land situate, lying and being at the Southeastern corner of Swamp Fox Trail and Kings Mountain Drive, near the City of Greenville, in the County of Greenville, in the State of South Carolina, and know and designated as lot number 296 of a subdivision know as Canebrake Phase 3, plat of which is recorded in the R.M.C. Office for Greenville County, in plat Book 7X at Page 97, and according to said plat has the following metes and bounds to—wit:

BEGINNING at an iron pin on the southern side of Kings Mountain Drive at the joint corner lots numbers 295 and 296 and running thence with the joint line of said lot S. 18-08 E. 101.47 feet: to an iron pin at the joint line of said lots S.71-52W. 130 feet: to an iron pin on the eastern side of Swamp Fox Trail, running thence with the eastern side of said trail N. 18-08 W. 73.45 feet: to an iron pin at the intersection of Swamp Fox Trail, with Kings Mountain Drive, running thence with said intersection N. 24-54 E. 36.55 feet: to an iron pin on the southern side of Kings Mountain Drive, running thence with the southern side of said drive N. 71-09 E. 105.07 feet: to an iron pin point of beginning:

This is the identical property conveyed to the Mortgagor herein by deed of College Properties, Inc. to be recorded herewith.

This mortgage is junior in lien to that certain note and mortgage executed this date unto First Federal Savings and Loan Association of S. C., in the orginial amount of \$67,450.00.

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Together with all and singular rights, members, hered timents, and apportenences to the same belonging in any way mosterit or appert ining, and all of the rents, issues, and profits which may arise or be bed thereform, and including all heating, plumber 2, and lighting fistures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all rich testures and equipment, other than the result bousehold formularly, be considered a part of the real estate.

TO HAVE AND TO HOLD, all old sugalar the said premote anto the Mixtgagee, its horsestic is to and assigns, forever

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