

FILED
S.C.
FEB 18 1982
GREENVILLE

BOOK 1552 PAGE 783

STATE OF SOUTH CAROLINA)
) SUBSTITUTION OF COLLATERAL
COUNTY OF GREENVILLE)

WHEREAS on the 30th day of September, 1981, Sunbelt Properties, Inc., did execute and give a promissory note in the amount of Seventy Thousand (\$70,000.00) Dollars to Lollie T. Hines;

WHEREAS said promissory note was secured by a mortgage of even date from Sunbelt Properties, Inc., to Lollie T. Hines, said mortgaged premises being 2.98 acres on the Easterly side of Ridge Road in the State of South Carolina, County of Greenville;

WHEREAS said mortgage contained a provision granting the mortgagor the right to substitute adequate collateral at a later date and to have the aforesaid 2.98 acres on Ridge Road released from said mortgage;

THAT the mortgagor, Sunbelt Properties, Inc., now desires to substitute adequate collateral and have the 2.98 acres on Ridge Road released from said mortgage;

THEREFORE, the mortgagor, in consideration of the aforesaid and also in consideration of the further sum of Three Dollars (\$3.00) to the mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, within the corporate limits of the City of Greenville, and being known and designated as Lot No. 15, Blackburn Street of a Subdivision known as ISAQUEENA PARK, a plat of which is recorded in the REC Office for Greenville County in Plat Book P at page 130-131, and having metes and bounds as shown thereon.

STATE OF SOUTH CAROLINA
DOCUMENTARY
FEB 18 1982
STAMP
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