

FILED
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

DONOR: JAMES R. MANN AND KATHERINE E. NEWSOME

For value received, we, J. T. Newsome and Katherine

E. Newsome, the owners and holders of a certain real estate mortgage from Harold Lee Flynn and Kay N. Flynn in the original amount of Eight Thousand Two Hundred Seventy and 50/100ths (\$8,270.50) Dollars dated March 23, 1976, and recorded on March 29, 1976, in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 1363, Page 475, covering property known as Lots 8 and 9 and strip behind said lots as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book 00, Page 360, do hereby waive and subordinate the lien of our said mortgage to and in favor of that certain note and mortgage by James T. Newsome to Tryon Federal Savings and Loan Association of Tryon, N. C. dated January 25, 1982, in the amount of Thirty-five Thousand, Four Hundred Eighteen and 34/100ths (\$35,418.32) and recorded on January 25, 1982, in the R. M. C. Office for Greenville County in Mortgage Book 1562 Page ¹³~~1562~~; so that the lien of our mortgage is to be junior to that of the said Tryon Federal, but to otherwise be and remain in full force and effect, it being asserted that our mortgage has not merged with ownership on account of the deed to James T. Newsome from Kay N. Flynn of even date herewith.

In witness whereof we have hereunto set our hands and seals and to the faithful performance hereof to hereby bind ourselves, our heirs, administrators, executors and assigns this 25th day of January, 1982.

In the presence of:

[Signature] (SEAL)
J. T. Newsome
[Signature] (SEAL)
Katherine E. Newsome
As to J. T. Newsome
[Signature]
As to Katherine E. Newsome

STATE OF SOUTH CAROLINA)
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PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named J. T. Newsome sign, seal and as his act and deed deliver the within written Subordination Agreement and that she with James R. Mann witnessed the execution thereof. Sworn and subscribed to before me this 25th day of January, 1982

[Signature] (LS)
Notary Public for S. C. My comm. expires Jan. 24, 1990

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