

[receipt whereof is expressly acknowledged] and the entire unpaid principal balance and interest due and owing September 20, 1982; payments applied first to interest at the rate set forth below, balance to principal;

c) Interest on the aforesaid indebtedness as provided in the original note shall be changed from Eleven [11%] per centum per annum to Eighteen [18%] per centum per annum to be paid monthly on the 20th day of each succeeding month;

d) That in all other respects, the terms, conditions and provisions of the original promissory note and mortgage instrument bearing date of November 15, 1974 shall remain in full force and effect, the same being hereby expressly ratified and reaffirmed by the respective parties to this document;

2) That the mortgage executed by the said Kenneth E. Walker and Jones A. Walker, Jr., dated November 15, 1974 and recorded in Mortgage Book 1327 at Page 597 and given as part of the collateral securing payment of the promissory note herewith amended and modified, shall continue to rank in priority junior and secondary to the original mortgage executed by Electrical Construction, Inc., in favor of The South Carolina National Bank [Greenville Branch] bearing date of July 21, 1975 and recorded in Mortgage Book 1344 at Page 329, RMC Office for Greenville County, South Carolina as the same [as to payment, terms and amount due] may have been subsequently extended and modified by document dated July 2, 1975 and recorded in Mortgage Book 1507 at Page 254 by document dated January 20, 1981, recorded in Mortgage Book 1530 at Page 140 and by document dated October 21, 1981, Mortgage Book 1556 at Page 573;

3) That all other guaranties, mortgages, security agreements and documents [including, but not limited to, those set forth in the preamble hereof] executed by Jones A. Walker, Jr., Kenneth E. Walker, Shirley W. Walker and Ruby L. Walker, individually or collectively, and by Electrical Construction, Inc. in favor of The South Carolina National Bank [Greenville Branch] on November 15, 1974 or subsequently in compliance with requirements of said banking institution and/or the Small Business Administration as conditions precedent to obtaining said loan of \$286,000.00 are hereby expressly ratified and reaffirmed in all respects and in no wise shall the same be construed to have been modified, altered or discharged as to said individuals and said corporation by the amendment, modification and extension [whether past or present] of said original promissory note with sum of \$286,000.00 and the mortgage instrument which it secures intended to be modified, amended and extended by these presents as above set forth.

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