

executed by Kenneth E. Walker and Jones A. Walker, Jr., originally in the sum of \$286,000.00 in favor of The South Carolina National Bank [to secure a note executed pursuant to authorization by the Small Business Administration] recorded in Mortgage Book 1327 at Page 597 was subordinated in priority so as to constitute a second lien on the said tract of approximately 3 acres [as will appear by document dated July 21, 1975, recorded in Mortgage Book 1334, Page 331]; and,

WHEREAS, the parties hereto now desire to amend, modify and extend the terms of the note and mortgage executed pursuant to authorization of the Small Business Administration in the original sum of \$286,000.00 executed by Kenneth E. Walker and Jones A. Walker, Jr., in favor of said Lender on November 15, 1974, and mortgage instrument securing the same recorded in Mortgage Book 1327 at Page 597;

NOW THEREFORE, FOR AND IN CONSIDERATION of the sum of ONE THOUSAND, NINE HUNDRED TWO AND 19/100 [\$1,902.19] DOLLARS paid by Electrical Construction, Inc. to The South Carolina National Bank, the parties hereto, by the execution of these presents do for themselves, their heirs, executors, successors and assigns covenant, contract and agree as follows:

1) That certain promissory note dated November 15, 1974 in the sum of \$286,000.00 executed by Electrical Construction, Inc. in favor of The South Carolina National Bank [Greenville Branch] the same being executed pursuant to the terms and conditions of a Small Business Administration Authorization dated November 5, 1974 and secured [in addition to other collateral including individual guarantees] by a certain instrument of mortgage executed by Kenneth E. Walker and Jones A. Walker, Jr. in favor of said banking institution dated November 15, 1974 and recorded in the RMC Office for Greenville County, S.C. in Mortgage Book 1327 at Page 597 [which mortgage was subsequently assumed by Electrical Construction, Inc.,] be and the same is hereby, as to the terms of payment, rate of interest and due date only, amended, modified and extended as follows:

- a) The balance due on said indebtedness is herewith agreed to be the sum of TWO HUNDRED, SEVEN THOUSAND, FIVE HUNDRED, ELEVEN and 57/100 [\$207,511.57] DOLLARS as of November 15, 1981;
- b) Payment of the aforesaid balance shall be on the basis of equal monthly installments of FOUR THOUSAND, FOUR HUNDRED FIFTY [\$4,450.00] DOLLARS each on the 20th day of each succeeding month with the first such payment due and owing December 20, 1981

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