

STATE OF SOUTH CAROLINA
COUNTY OF Greenville
Mike Rosenfeld
(Mortgagor)

EXTENSION AND MODIFICATION AGREEMENT
NOTE: 38058
Dated 3-7-80 Amount \$ 60,000.00

TO
SOUTHERN BANK AND TRUST COMPANY OF
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

Due Date March 7, 1983
Secured by Mortgage of even date
Recorded (Date) 3-7-80
Book 1497 Page 365

WHEREAS, this agreement made and entered into this 7th day of May 1981, by and between Mike Rosenfeld

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 20,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 7th day of March, 1983; that interest thereon shall be at the rate of 17.00% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above. To be paid in equal payments of \$550.00, first to interest, balance to principal, for for 21 months, with the final payment of \$13,530.73-principal, plus interest, due on 3-7-83.

	Amount Financed (Amount of Note)	-----	\$ 20,000.00
Finance Charge 1st pmt.	less:		\$
\$283.33	S. C. Documentary Stamps	-----	\$ 8.00
Finance Charge final pmt.	Credit Life Insurance	-----	\$
\$191.69	Net Proceeds to Borrower	-----	\$ 19,992.00
	FINANCE CHARGE	-----	\$ 5,272.42
	Total of Payments	-----	\$ 25,272.42
	(Amount Financed & Finance Charge)		
	ANNUAL PERCENTAGE RATE	-----	17.00 %

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:
Diabe [Signature]
Deborah J. Moore
As to Mortgagors

MORTGAGORS:
Mike Rosenfeld LS
Mike Rosenfeld LS
LS

WITNESSES:
Diabe [Signature]
Deborah J. Moore
As to Mortgagee

MORTGAGEE:
SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA
BY: *Robert L. Stewart V.P.*
Authorized Officer

4.00-056 (11-79)

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
TAX
DEC-81
\$ 88.00
PB. 1033

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