

W

S.C.

1991

BOOK 1580 PAGE 355

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

INGLEY

PURCHASE MONEY MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J & B INVESTMENTS, A SOUTH CAROLINA GENERAL PARTNERSHIP
(hereinafter referred to as Mortgagor) SENDS GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto
CENTRAL STATES COTTON CO., Memphis, Tennessee (hereinafter re-
ferred to as Mortgagee) as evidenced by Mortgagor's Promissory
Note of even date herewith, the terms of which are incorporated
herein by reference, in the sum of EIGHT HUNDRED SIXTY TWO
THOUSAND FIVE HUNDRED (\$862,500.00) DOLLARS, with interest thereon
as provided in said Promissory Note, said principal and interest
to be paid as therein stated; and,

WHEREAS, the Mortgagor may hereafter become indebted to the
said Mortgagee for such further sums as may be advanced to or for
the Mortgagor's account for taxes, insurance premiums, public
assessments, repairs or for any other purposes; and,

WHEREAS, the unpaid balance of said debt or debts, if not
sooner paid, shall be due and payable on December 31, 1991.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of
the aforesaid debt, and in order to secure the payment thereof,
and of any other and further sums for which the Mortgagor may be
indebted to the Mortgagee at any time for advances made to or for
his account by the Mortgagee, and to secure the performance of all
covenants, conditions, stipulations and agreements contained
herein and/or in any other documents given by the Mortgagor to
the Mortgagee in connection therewith, and also in consideration
of the further sum of Three and no/100 (\$3.00) Dollars to the
Mortgagor in hand well and truly paid by the Mortgagee at and be-
fore the sealing and delivery of these presents, the receipt where-
of is hereby acknowledged, has granted, bargained, sold and
released, and by these presents, does grant, bargain, sell and

Mortgagees Address: 3797 NEW GETWELL RD
MEMPHIS TENN. 38118

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