



FIRST MODIFICATION OF NOTE AND MORTGAGE OF REAL ESTATE

THIS MODIFICATION OF NOTE AND MORTGAGE OF REAL ESTATE (hereinafter "Agreement") is made as of October 12, 1981, between LINCOLN-WILLOWICK GREENVILLE ASSOCIATES, a South Carolina limited partnership, having an address c/o Crow-Terwilliger Company, Cosmopolitan North, Suite 210, 6135 Barfield Road, Atlanta, Georgia 30328 (hereinafter the "Mortgagor"), and THE SEAMEN'S BANK FOR SAVINGS, a New York corporation, having its principal place of business at 30 Wall Street, New York, New York (hereinafter the "Mortgagee");

W I T N E S S E T H :

WHEREAS, the Mortgagee is the lawful owner and holder of a certain Mortgage of Real Estate dated January 30, 1975 and recorded February 3, 1975 in the Office of the Clerk of Greenville County, South Carolina in Deed Book 1332, Page 483 (hereinafter the "Mortgage"), securing a Note in the original principal sum of TWO MILLION TWO HUNDRED THOUSAND AND 00/100 DOLLARS (\$2,200,000.00) (hereinafter the "Note"), upon which there is now owing the sum of TWO MILLION FIFTY-SEVEN THOUSAND ONE HUNDRED EIGHTEEN AND 96/100 DOLLARS (\$2,057,118.96) plus interest; and

WHEREAS, the Mortgage encumbers property in the County of Greenville, State of South Carolina (hereinafter the "Property") described more fully on Schedule A attached hereto and made a part hereof; and

WHEREAS, the Mortgagor has requested that the Mortgagee modify the Mortgage and the Note in order to facilitate a conversion of the Property to condominium ownership;

NOW, THEREFORE, in consideration of the premises and the sum OF Ten Dollars (\$10.00) and other good and valuable considerations by each party hereto paid unto the other, the receipt and sufficiency of which are hereby acknowledged, Mortgagor and Mortgagee

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