

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

South Forest Estates, Inc.  
(Mortgagor)

TO

SOUTHERN BANK AND TRUST COMPANY OF  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee)

EXTENSION AND MODIFICATION AGREEMENT

Dated 10-6-75 Amount \$125,000.00

Due Date 10-15-80  
Secured by Mortgage of even date  
Recorded (Date) 10-14-75  
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WHEREAS, this agreement made and entered into this 15th day of October,  
1981, by and between South Forest Estates

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and  
the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the  
Mortgagor on the date indicated, in the amount and rate as specified, and having the  
maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real  
property, which mortgage is referred to hereinabove, and constitutes a valid first  
lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to  
\$42,404.31, and it is mutually agreeable to extend the maturity of said note  
and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee  
that said note, and mortgage securing same, shall be due and payable on the 15th  
day of Oct., 1982; that interest thereon shall be at the rate of 16 1/2%  
per annum during the extension period; that the lien of the mortgage shall be con-  
tinued in full force and effect and that, except as herein modified, by mutual consent  
of the parties hereto, all of the terms and conditions of the note and mortgage shall  
be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note)	-----	\$ <u>42,404.31</u>
Less: <u>Rec'd Ext.</u>	-----	\$ <u>17.00</u>
S. C. Documentary Stamps	-----	\$ <u>17.00</u>
Credit Life Insurance	-----	\$ _____
Net Proceeds to Borrower	-----	\$ _____
<b>FINANCE CHARGE</b>	-----	\$ _____
Total of Payments	-----	\$ _____
(Amount Financed & Finance Charge)	-----	
<b>ANNUAL PERCENTAGE RATE</b>	-----	<u>16.50%</u>

ENCLOSURE NOT APPLICABLE

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents,  
and the Mortgagee has caused these presents to be executed by its duly authorized  
Officer the day and year first above written.

WITNESSES:

George Meyer  
Nayaru Morrison  
As to Mortgagors

WITNESSES:

George Meyer  
Carolyn Whitted  
As to Mortgagee

MORTGAGORS:

South Forest Estates, Inc.

David F. Long LS  
THE CITIZENS & SOUTHERN NATIONAL  
BANK OF SOUTH CAROLINA AGT

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA

BY: Charles H. Hatcher  
Authorized Officer

4-0000  
20-056 (11-79)

GREENVILLE  
STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
TAX  
\$ 17.00  
P.B. 1093

0687

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