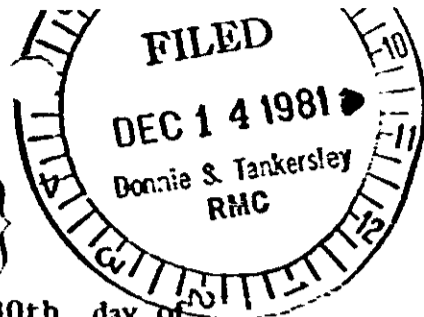


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



BOOK 1533 PAGE 675

LOAN MODIFICATION AND ASSUMPTION AGREEMENT

This agreement made this 30th day of November, 1981, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called the "Association", and W. H. Alford, Indu J. Vakharia & Neela Vakharia hereinafter called the "Purchaser."

WITNESSETH:

Whereas, the Association is the owner and holder of a promissory note dated September 12, 1980, executed by W. H. Alford, Indu J. Vakharia & Neela Vakharia in the original amount of \$ 20,000.00 and secured by a mortgage on the premises known and designated as Lot 42 of Mountainbrook Subd. plus 4.741 acres to rear of said lot being further described in said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1515 at page 601; and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to the aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

1. The principal indebtedness now remaining unpaid on said loan is \$ 20,000.00, the interest rate from the date hereof shall be 18 % per annum, and the said ~~unpaid principal and~~ interest shall be payable in monthly installments of ~~XXXXXXXXXXXXXXXXXXXX~~ on the first day of each month hereafter until the principal and interest are fully paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of April, 1982.

2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.

3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the Purchaser and to said assumption.

4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s) on the date and year above written.

In the Presence of:

Juan F. Girard
Janet E. Fleming
As to the Association
Juan F. Girard
Janet E. Fleming
As to the Purchaser

CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION
By Barton B. Bell (L.S.)
Senior Vice President
W. H. Alford (L.S.)
Indu J. Vakharia (L.S.)
Indu J. Vakharia
Neela Vakharia
Neela Vakharia

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