

collect, receive and receipt for such rents, income, revenues, issues and profits arising therefrom or in connection therewith as are sufficient to make payments on the Note when due, subject, however, to Permitted Encumbrances (as hereinafter defined). The term "when due" as used in this paragraph refers only to currently due payments, not to payments due in the future. References herein to property "financed from the proceeds of the Bonds" shall be deemed to include all property paid for in whole or in part, or for the payment for which Grantor or any other party has been reimbursed in whole or in part, with monies from the Construction Fund or Insurance and Condemnation Proceeds Fund, together with all additions thereto and all replacements thereof, except as may be otherwise specifically provided herein.

GRANTING CLAUSE SECOND

All furnishings, fixtures, machinery, inventory, and equipment now or hereafter acquired by Grantor and which are necessary for the Project to remain fully licensed for operation as a long-term mental health hospital facility having 44 beds eligible to participate in all Governmental Programs (as defined herein).

GRANTING CLAUSE THIRD

All rentals due or to become due under any lease or leases or rights to the use and occupation of the Mortgaged Property now or hereafter created, as well as all rights and remedies provided in such lease or leases.

GRANTING CLAUSE FOURTH

Any and all other rights and interests in property, whether tangible or intangible, required to be subject to the lien hereof, or from time to time by delivery or by writing of any kind conveyed, mortgaged, pledged, assigned or transferred as and for additional security for the indebtedness secured hereunder by Grantor or by anyone in its behalf or with its written consent to Grantee, which is hereby authorized to receive any and all such property at any and all times and to hold and apply the same subject to the terms hereof.

GRANTING CLAUSE FIFTH

All proceeds of any of the items of security described in any of the above granting clauses.

TO HAVE AND TO HOLD all and singular the Mortgaged Property hereby conveyed and assigned, or agreed or intended so to be, unto Grantee, its successors and assigns forever;

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