

OPEN-END MORTGAGE AND SECURITY AGREEMENT

THIS OPEN-END MORTGAGE AND SECURITY AGREEMENT made as of the first day of December, 1981 between CHESTNUT HILL MENTAL HEALTH CENTER, INC., a corporation duly organized under and validly existing by virtue of the laws of the State of South Carolina ("Grantor") and FIRST NATIONAL BANK OF SOUTH CAROLINA, a banking corporation duly organized and existing under and by virtue of the laws of the United States of America, or its successors and assigns ("Grantee"), the legal owner (in trust for certain bondholders who are the beneficial owners) of the debt secured hereby;

W I T N E S S E T H:

WHEREAS, Grantor has entered into that certain Loan Agreement (the "Loan Agreement") of even date herewith, with Greenville County, South Carolina, a political subdivision of the State of South Carolina, duly organized and validly existing under and by virtue of the laws thereof (the "Issuer"), pursuant to the terms which the Issuer has agreed to loan to Grantor the principal amount of \$2,100,000;

WHEREAS, to obtain monies with which to make the loan to Grantor contemplated by the Loan Agreement, the Issuer has issued and sold its First Mortgage Hospital Revenue Bonds (Chestnut Hill Mental Health Center, Inc.), Series 1981 in the aggregate principal amount of \$2,100,000 (the "Series 1981 Bonds"), and has loaned the proceeds thereof to Grantor by depositing same in the Construction Fund (as hereinafter defined) established with Grantee, to be disbursed to Grantor as provided in the Loan Agreement, and to evidence said loan, Grantor has executed and delivered to the Issuer its promissory note, of even date herewith, payable to the order of the Issuer in the principal amount of \$2,100,000 (the "Series 1981 Note");

WHEREAS, in order to secure the payment of the principal of, premium, if any, and interest on the Series 1981 Bonds and any Additional Bonds (as hereinafter defined) that might thereafter be issued on a parity therewith (said Series 1981 Bonds and all such Additional Bonds being hereinafter collectively called the "Bonds"), the Issuer has entered into the Trust

0050

4328 RV-2