

accordance with the requirements of the Bond Statute, the County has submitted its Petition to the State Budget and Control Board of the State of South Carolina and the said Board has duly approved the said undertaking and thereby authorized Greenville County Council to proceed with the issuance of the Bond Anticipation Note of 1981, and notice of such approval was duly published in a newspaper having general circulation in Greenville County and, notwithstanding that more than twenty (20) days have elapsed from the date of such publication of such notice, no challenge has been made to the validity of such approval, as provided in the Bond Statute; and,

WHEREAS, the Mortgagor, in and by the Bond Anticipation Note of 1981, dated the date of its delivery, is indebted unto American National Bank and Trust Company of Chicago, Chicago, Illinois, a national banking association under the Laws of the United States of America, or its successors and assigns, in accordance with the terms and conditions of the Bond Anticipation Note of 1981, in the amount of THREE MILLION FIVE HUNDRED THOUSAND and no/100 (\$3,500,000.00) DOLLARS, and is now minded, pursuant to the authorization of the Bond Anticipation Statute and the Bond Statute to secure payment thereof by this Mortgage upon the Project acquired with the proceeds of the Bond Anticipation Note of 1979 and the Bond Anticipation Note of 1980 and the lease rentals and revenues hereinafter described;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof to the Mortgagee, according to the conditions of the Note, which