

STATE OF SOUTH CAROLINA,
County of Greenville

DEC 1 4 46 PM '80
R.M.C. OFFICE
GREENVILLE, S.C.

DOCUMENTARY
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To All Whom These Presents May Concern:

WHEREAS, PREFERRED HOMES, INC.

hereinafter called the mortgagor(s), is (are) well and truly indebted to SOUTH CAROLINA NATIONAL BANK, hereinafter called the mortgagee(s).

in the full and just sum of Sixty-Seven Thousand Five Hundred and No/100 (\$67,500.00)--

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and being further designated as Phase III, Section II, of Pebble Creek Subdivision, Fox Ridge, as shown on plat by Arbor Engineering, Inc., dated July 30, 1980, and recorded in the R.M.C. Office for Greenville County in Plat Book 8-I at Page 2, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the right of way of the Eastern side of Kindlin Way, said pin being the left front corner of Lot No. 19, Phase I, of Pebble Creek Subdivision, and proceeding with the side property line of Lot No. 19 S. 77-21 E. 96.64 feet to an iron pin; thence N. 22-46 E. 58.09 feet to an iron pin; thence N. 7-41 W. 186.02 feet to an iron pin; thence N. 15-10 E. 80 feet to an iron pin; thence N. 53-01 E. 179.40 feet to an iron pin; thence S. 23-34 E. 167.63 feet to an iron pin; thence S. 26-39 W. 81.38 feet to an iron pin; thence S. 40-11 E. 104.23 feet to an iron pin; thence S. 6-48 E. 38.34 feet to an iron pin; thence S. 41-50 E. 105.0 feet to an iron pin; thence S. 3-10 W. 180 feet to an iron pin; S. 26-08 W. 179.28 feet to an iron pin located on the Western side of the right of way of the proposed Kindlin Way Extension; thence with said right of way, the arc of a curve of radius 225.0 feet, 129.59 feet to an iron pin; the chord of said arc being S. 22-28 E. 127.81 feet; thence still with said right of way S. 5-58 E. 688.57 feet to an iron pin; thence leaving the right of way of the proposed Kindlin Way Extension and proceeding with the meanders of a creek, the traverse line of which is S. 85-08 W. 62.4 feet to a point; thence N. 61-49 W. 80.0 feet to a point; thence N. 33-49 W. 64.78 feet to a point; thence N. 72-36 W. 105.27 feet to a point; thence S. 80-49 W. 87.23 feet to a point; thence N. 57-24 W. 26.27 feet to an iron pin; thence leaving the meanders of the creek and proceeding N. 20-44 W. 389.23 feet to an iron pin; thence N. 18-10 W. 336.67 feet to an iron pin; thence N. 12-54 W. 125.26 feet to an iron pin; thence N. 8-09 W. 145.21 feet to an iron pin; thence with the side lot line of Lot No. 12; Pebble Creek Subdivision, Phase I, N. 81-51 E. 145.0 feet to an iron pin; thence with the arc of a curve, of radius 50.0 feet, 169.76 feet to the point of beginning, the chord of said arc being N. 40-44 E. 99.22 feet.

LESS, HOWEVER, street and water dedication, Release of Lot No. 21, and a triangular strip of land between Lots Nos. 19 and 20.

(CONTINUED ON OTHER SIDE)

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