

STATE OF SOUTH CAROLINA,  
County of Greenville

RECORDED  
S. C.  
NOV 21 1981  
W. H. C. WATERSLEY

To All Whom These Presents May Concern:

WHEREAS, RICE-CLEVELAND COMPANY

hereinafter called the mortgagor(s), is (are) well and truly indebted to  
SOUTH CAROLINA NATIONAL BANK, hereinafter called the mortgagee(s).

in the full and just sum of Sixty-Seven Thousand Five Hundred and No/100 (\$67,500.00)--

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH BY  
PREFERRED HOMES, INC.

with interest from \_\_\_\_\_ at the rate of \_\_\_\_\_ per centum per annum until paid;  
interest to be computed and paid \_\_\_\_\_ and if unpaid when due to bear interest at the same  
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent  
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal  
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of  
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,  
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly  
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,  
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the  
said mortgagee(s) the following described real property:

ALL that piece; parcel or lot of land situate, lying and being  
on the Northeastern side of Carlisle Drive near the town of  
Mauldin, in the County of Greenville, State of South Carolina,  
and known and designated as Lot No. 13 of a subdivision known as  
Mauldin Industrial Park according to a plat prepared by A. A.  
Moss, Surveyor, dated May 1, 1976, and according to said plat  
has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Carlisle  
Drive at the joint front corner of Lots Nos. 13 and 3, and  
running thence with the joint line of said Lots N. 53-42 E.  
252.1 feet to an iron pin in the line of property now or formerly  
of Lee Huskamp; running thence with the joint line of that  
property S. 40-26 E. 175.5 feet to an iron pin in the side Lot  
line of Lot No. 23; running thence with the joint line of Lots  
22 and 23 S. 53-42 W. 49.9 feet; thence continuing along said  
same course 214.8 feet to an iron pin on the Northeastern side  
of Carlisle Drive; running thence with the Northeastern side of  
said Drive N. 36-18 W. 175 feet to an iron pin, point of beginning

ALSO, ALL that piece, parcel or lot of land, situate, lying and  
being on the Southwestern side of Carlisle Drive near the town  
of Mauldin, in the County of Greenville, State of South Carolina,  
and known and designated as Lot No. 31 of a subdivision known as  
Mauldin Industrial Park prepared by A. A. Moss, Surveyor; dated  
May 1, 1976, and according to said plat has the following metes  
and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern side of Carlisle  
Drive at the joint front corners of Lots Nos. 31 and 21, and  
running thence with the joint line of said Lots S. 53-42 W.  
357.6 feet to an iron pin in the line of property now or formerly  
of Ballard Concrete Company; running thence with the joint line  
of this property with the Ballard Concrete property S. 26-03 E.  
254.2 feet to an iron pin at the joint rear corner of Lots Nos.  
31 and 41; running thence with a joint line of said Lots N. 55-25  
E. 425.3 feet to an iron pin on the Southwestern side of Carlisle  
Drive; running thence with the Southwestern side of said Drive  
S. 36-18 E. 358 feet to an iron pin, point of beginning.

OFFICE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY STAMP  
NOV 21 1981  
REC-101

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(CONTINUED OVER)