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DONALD W. BAYNE
GREENVILLE S.C.

MORTGAGE

1558 512

THIS MORTGAGE is made this 25th day of November 1981, between the Mortgagor, W. Bayne Brown (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

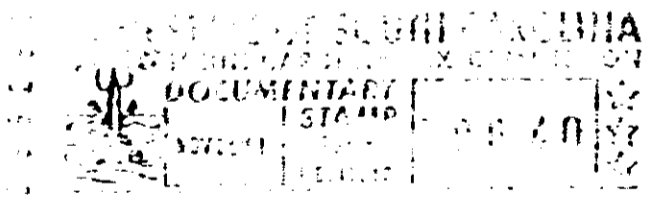
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixteen Thousand and No/100ths (\$16,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land situate on the eastern side of Circle Road in the County of Greenville, State of South Carolina, being shown as Lot No. 51 on a plat of the property of Abney Mills, Renfrew Plant, dated January, 1959, prepared by Dalton and Neves, recorded in Plat Book QQ at Page 53 in the R.M.C. Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Circle Road at the joint front corner of Lot 51 and 52 and running thence with Lot 52 S. 88-56 E. 87 feet to an iron pin at the joint rear corner of Lot 51 and Lot 52; thence with an unnamed alley N. 51-18 E. 15 feet to an iron pin at the corner of Lot 50 and Lot 51; thence with Lot 50 N. 19-58 E. 39 feet to an iron pin; thence still with Lot 50 N. 47-41 W. 95 feet to an iron pin on Circle Road; thence with said Road S. 21-02 W. 116 feet to the point of beginning.

Being the same property conveyed to the mortgagor herein by deed of Wilma Cantrell dated December 15, 1980, and recorded in the R.M.C. Office for Greenville County in Deed Book 1138 at Page 923.



which has the address of Lot No. 51, Circle Drive Greenville, SC (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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