

a receiver or receivers of the Facilities of the Issuer, or any part thereof, or of the Revenues or the institution of any proceedings with the consent or acquiescence of the Board of Trustees for the purpose of effecting a composition between the Issuer and its creditors, pursuant to any federal or state statute now or hereafter enacted, or the entry of any such order or decree, without the consent and acquiescence of the Board of Trustees, which is not vacated or discharged or stayed on appeal within sixty (60) days after entry thereof, or if such proceedings, having been instituted without the consent or acquiescence of the Board of Trustees are not withdrawn or any orders entered are not vacated, discharged or stayed on appeal within sixty (60) days after the institute of such proceedings or the entry of such orders; or

(e) A default by the Board of Trustees in the due and punctual performance of any of the covenants, conditions, agreements or provisions contained in the Bond or this Indenture, and if such default shall continue for thirty (30) days after written notice shall have been given to the Board of Trustees by the registered holder of the Bond, specifying such default and requiring same to be remedied.

Section 9.2 Acceleration. If the Board of Trustees shall be adjudged in default as to the payment of any installment of principal or interest upon the Bond, or