

amount hereof, and such new fully registered bond shall be registered on the books of registry kept by the Custodian in the name of such assignee as payee. Thereafter all payments of principal, including prepayments of principal of and interest on such new fully registered bond, shall be made only upon the presentation and surrender thereof to the Custodian for the notation of said payments upon a payment record of said bond. Notwithstanding the foregoing, in the event that the FmHA and the assignee of this Bond enter into an agreement whereby such assignee agrees to forego its rights and remedies against the Issuer and any others in connection with the loan evidenced by this Bond, to forego any benefit of any related security for this Bond and to designate the FmHA as collection agent for the assignee to receive all payments on this Bond made by or on behalf of the Issuer, then this Bond shall remain registered in the name of the FmHA and all payments on this Bond shall be made by the Custodian to the FmHA as collection agent in accordance with the terms and conditions provided in this Bond.

Any transferee or assignee of this Bond takes it subject to any payments and prepayments to the registered owner, whether of principal or interest, made on account of this Bond and whether or not all such payments have been endorsed hereon.