

Assignment of Future Advances

THIS INDENTURE made and executed this 18th day of November 1981 by Earline T. Frady of Greenville County, State of South Carolina

WITNESSETH:

WHEREAS, the aforesaid Earline T. Frady are/is the owner(s) of the following described property situated in Greenville County, State of South Carolina to wit: Recorded June 17th, 1975 in the RMC Office for Greenville County, South Carolina in Deed Book 1019, page 932--Property conveyed to Earline T. Frady (Earline T. Frady) by Deed of J.R. Frady

Property conveyed to J. R. Frady and Earline T. Frady by deed recorded in Deed Book 780 at page 11 and recorded in the RMC Office for Greenville County, South Carolina on August 13, 1965.

ANDWHEREAS, the aforesaid owner(s) are desirous of borrowing funds from USLIFE Credit Corporation and securing the loan with a second mortgage.

WHEREAS, there now exists a first mortgage on said property dated August 9, 1965 and recorded in O. R. Book 1004 Page 233 of the Public Records of Greenville County, State of South Carolina which may permit the owner(s) to obtain future or further advances,

AND WHEREAS, USLIFE Credit Corporation will not make this second mortgage loan unless the owner(s) will enter into this assignment of future advances or further advances,

NOW THEREFORE, in consideration of the loan now being made by USLIFE Credit Corporation, the said owner(s) do authorize the holder of its first mortgage to pay to the order of the second mortgagee all proceeds of future advances made by the first mortgagee and which proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage but shall not eliminate the requirements of monthly payments due under said mortgage.

THIS ASSIGNMENT may be recorded and the first mortgagee may be notified of this assignment so that it will be bound by the terms of this instrument.

IN WITNESS WHEREOF the said Earline T. Frady have hereunto set their hands and seals at Greenville County, State of South Carolina the day and year first above written.

WITNESSETH:

Barbara Ann Esper (SEAL) Earline T. Frady (SEAL) M. L. Ashby (SEAL)

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Before me personally appeared Earline T. Frady to me well known and known to me to be the individual(s) described in and who executed the foregoing instrument, and acknowledged before me that She executed the same for the purpose therein expressed.

WITNESS my hand and seal in the County and State aforesaid this 18th day of November 1981

M. L. Ashby Notary Public, State of South Carolina at Large

My Commission Expires: FEB 5 1991 STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Personally appeared before me the undersigned witness and being duly sworn by me, made oath that he (she) saw the above named individual (s) sign, seal, and deliver the foregoing instrument for the uses and purposes therein mentioned, and that He (she) with the other witness subscribed above, witnessed the due execution thereof.

Sworn to before me this 18 day of Nov A.D. 1981

RECORDED NOV 19 1981 at 3:07 P.M.

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Barbara Ann Esper WITNESS M. L. Ashby NOTARY PUBLIC FOR SOUTH CAROLINA

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