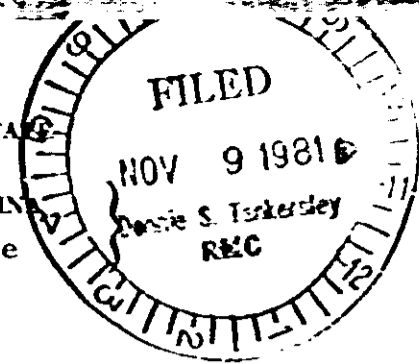


MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA
COUNTY OF Greenville



BOOK 1557 PAGE 368

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Alonzo, A. Bailey and Mary D. Bailey

(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Discount Co. Mauldin Square Mauldin S.C. 29662

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Four thousand, One hundred sixty three dollars and fourty one/100 Dollars (\$ 4163.41) due and payable

Thirty Six (36) monthly installments of One Hundred fifty five and no/100's (155.00) with the first installment due December 05/ 1981 and the final installment due November 05, 1984

with interest thereon from at the rate of 20.13 per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

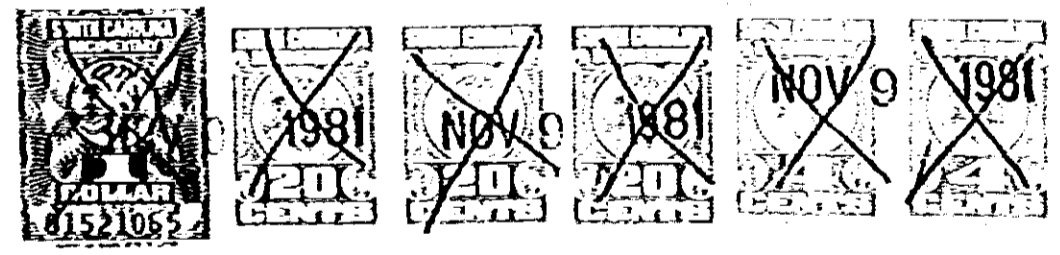
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

All that piece, parcel or lot of land situate, lying and being in the Township of Bates, County of Greenville, State of South Carolina, and being known and designated as Lot No. 6 of Marietta Heights Subdivision, and, according to a plat prepared of said subdivision by Terry I. Dill, Reg. C.E. and L.S., August, 1959, and recorded in The RMC Office for Greenville, County, South Carolina, in Plat Book TT, at Page 43, having the following courses and distances, to-wit:

BEGINNING at an iron pin on the edge of Valeview Circle, joint front corner of Lots Nos. 7 and 6 and running thence, N. 61-10 E. 270 feet to a point on or near the edge of Beaver Dam Creek; thence following the center of said creek as the property line in a southerly direction the traverse being: S. 0-43 W. 196 feet, more or less; thence with the line of Lots Nos. 5 and 6, S. 83-0-W 195 feet to a point on the edge of Valeview Circle; thence following said road, N. 24-10 W. 100 feet to a point, the point of beginning.

This is the same property conveyed to the grantor herein by that certain deed recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 937, at page 625. From Ronald L. Garrison, 2-11-1975.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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