

(b) The remaining principal balance together with interest on the unpaid principal balance then toward reduction of principal.

2. It is further agreed that in all other respects the Mortgage Note and Mortgage referred to in the Mortgage and Note Modification Agreement and the Mortgage and Note Modification Agreement are hereby ratified and affirmed and remain unchanged and in full force and effect.

3. Any late payments (payments received 10 working days after the payment due date) will carry a 5% late payment charge on the amount past due.

IN WITNESS WHEREOF, the parties hereunto set their hands and seals the day and year first above written.

WITNESSES:

THE SOUTH CAROLINA NATIONAL BANK

Wm. Raymond Jones
James O. [unclear]

BY: D. Vernon Atkinson
ITS: Vice President

PARA-CHEM SOUTHERN, INC.

Francis J. Dennis
John C. Parker

BY: John W. [unclear]
ITS: C.E.O.

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