



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

The undersigned, Lowell E. Holt and Nancy P. Holt, obtained a loan from G. C. Nelson, Mamie Nelson and Jim Nelson in the amount of Twenty Thousand and No/100 (\$20,000.00) Dollars as evidenced by a Note dated February 16, 1977, and a Mortgage dated February 16, 1977, to G. C. Nelson, Mamie S. Nelson and Jim W. Nelson, in the original principal amount of Twenty Thousand and No/100 (\$20,000.00) Dollars (the present unpaid principal balance being Nineteen Thousand and No/100 (\$19,000.00) Dollars, which Note is payable as follows: Interest to be paid in advance, the first payment of interest to be of even date with this Note and thereafter interest to be paid on the outstanding balance on the anniversary date of said Note until paid in full. The principal shall be payable in amounts not to exceed twenty-five (25%) of the original principal in any one year during the first four years from the date of said Note. Thereafter principal and interest shall be payable on demand after ninety (90) days written notice to the makers hereof and is secured by a real estate Mortgage recorded in the Office of the Clerk of Court for Greenville County, South Carolina, in Mortgage Book 1389, at Page 418, and the Estate of G. C. Nelson, by Jim W. Nelson, Executor, Mamie S. Nelson and Jim W. Nelson, individually, in increasing the length of the time for payments of said Mortgage, is requiring that the Note and Mortgage be modified.

NOW, THEREFORE, in consideration of the premises and the mutual promises of the undersigned, the parties hereto agree as follows:

1. The interest rate of said loan will be increased from Ten Percent (10%) per annum to Twelve Percent (12%) Percent per annum.

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4.00CD

0.25

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