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CO. S. C.
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DORRIS TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

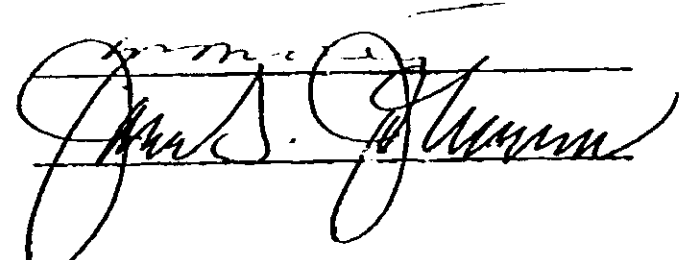
A S S I G N M E N T

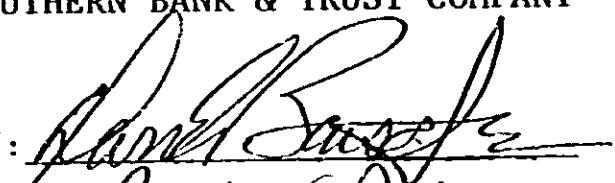
THIS ASSIGNMENT is made as of the 22nd day of October, 1981, by and between SOUTHERN BANK & TRUST COMPANY, (herein called "Assignor"), and PROTECTIVE LIFE INSURANCE COMPANY, (herein called "Assignee");

THAT for good and valuable considerations, the receipt of which is hereby acknowledged, Assignor does hereby assign, without recourse, to Assignee, its successors and assigns, all Assignor's right, title and interest in and to that certain First Mortgage and Security Agreement to Assignor dated November 28, 1980, from Theodore A. Watson to Assignor, recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1526, at Page 569, as modified by that certain First Amendment of First Mortgage and Security Agreement dated October 22, 1981, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1556, at Page 1, together with the debt secured thereby and the property described therein.

In the Presence of:

SOUTHERN BANK & TRUST COMPANY



BY: 
Its: Asst. V. Pres.

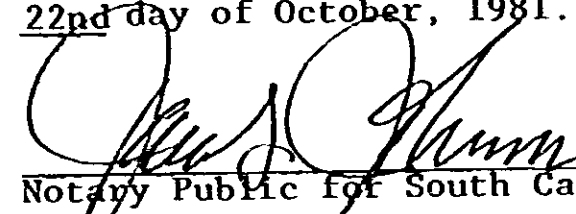
STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY APPEARED before me the undersigned witness and made oath that (s)he saw the within named Southern Bank & Trust Company, by its duly authorized officer, sign, seal and deliver the within written Assignment, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

22nd day of October, 1981.

 (L.S.)
Notary Public for South Carolina

My Commission expires: 7/30/90

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4.00CD

RECORDED OCT 23 1981 at 10:52 A.M.

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