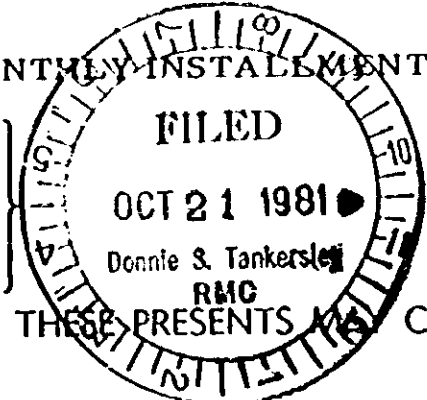


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REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



300:1555 PAGE 880

TO ALL WHOM THESE PRESENTS CONCERN:

SEND GREETINGS:

Whereas, I, we the said Gerald E. Wallace and Joan E. Wallace hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$10060.04 plus interest as stated in the note or obligation, being due and payable in 72 equal monthly installments commencing on the 5 day of November, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Oneal Township, lying on the northern side of Chandler Road, containing 75/100ths of an acre and being described according to a survey prepared by John A. Simmons, dated December 15, 1970, as follows:

BEGINNING at a nail and cap in the center of Chandler Road (sometimes known as Johnson Road) at the corner of property now or formerly owned by Wade and Barbara Tate and running thence with the center of Chandler Road, S. 66-50 E. 200 feet to a nail and cap; thence S. 24-40 E. 216 feet to an iron pin; thence N. 65-20 W. 118.8 feet to an iron pin; thence N. 3-30 E. 226.7 feet to a nail and cap in the center of Chandler Road, the point of beginning;

This conveyance is made subject to any restrictions, reservations, zoning ordinances or easements that may appear of record, on the recorded plat(s) of on the premises,

This is the same piece of property conveyed unto Charles E. Wallace and Joan E. Wallace by Robert M. Brown and Paula P. Brown, recorded on March 31, 1972 in Greenville County RMC Office Book 939, page 637.

Mortgagees Address: The Citizens & Southern National Bank of SC
P. O. Box 1449
Greenville, S. C. 29602

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4.00CD

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