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DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1555 PAGE 821

# MORTGAGE

THIS MORTGAGE is made this 20th day of OCTOBER, 1981, between the Mortgagor, GATEWOOD BUILDERS, INC.

(herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

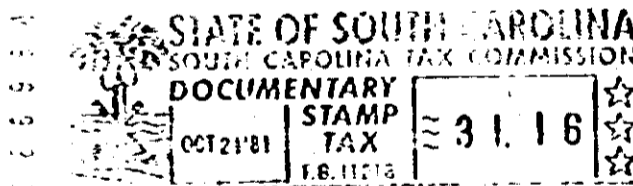
WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-Seven Thousand Nine Hundred and No/100 (\$77,900.00) Dollars, which indebtedness is evidenced by Borrower's note dated OCTOBER 1981, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2012.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that piece, parcel or lot of land situate lying and being on the Northeastern side of Ticonderoga Drive, near the City of Greenville in the County of Greenville, State of South Carolina, and known and designated as Lot No. 282 of a Subdivision known as Canebrake, Phase III, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-X at Page 97, and according to said plat has the following metes and bounds to wit:

BEGINNING at an iron pin on the Northeastern side of Ticonderoga Drive at the joint front corner of Lots Nos. 281 and 282, and running thence with a joint line of said Lots N. 71-52 E. 125.26 feet to an iron pin; running thence S. 18-08 E. 96 feet to an iron pin at the joint rear corner of Lots Nos. 282 and 283; running thence with a joint line of said Lots S. 71-52 W. 125.26 feet to an iron pin on the Northeastern side of Ticonderoga Drive; running thence with the Northeastern side of said drive N. 18-08 W. 96 feet to an iron pin.

This is the identical property conveyed to the Mortgagor Herein by College Properties, Inc. by Deed to be recorded simultaneously herewith.



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which has the address of Lot 282, Ticonderoga Drive, Canebrake, Phase III, Greer, South Carolina 29651 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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