

OCT 21 11 10 AM '81

BOOK 1555 PAGE 818

STATE OF SOUTH CAROLINA)
TANPERSLEY)
R.M.C.)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

IN CONSIDERATION of the sum of \$ -0-, paid to Southern Service Corporation, the receipt of which is hereby acknowledged, Southern Service Corporation, the owner and holder of a note and mortgage executed on the 15th day of May, 1979 and recorded in the RMC Office for Greenville County on May 16, 1979 in Mortgage Book 1466 at Page 584, does hereby subordinate the lien of its mortgage in favor of a mortgage executed by College Properties, Inc. to Southern Bank and Trust Company dated October 15, 1981 and recorded October 19, 1981 in the RMC Office for Greenville County in Mortgage Book 1555 at Page 592.

Dated at Greenville, S. C. this the 19th day of October, 1981.

SOUTHERN SERVICE CORPORATION

IN THE PRESENCE OF:

BY: Clifton S. Rickard
ASSISTANT VICE PRESIDENT

Edward L. Devore
Joseph R. McGehee

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Southern Service Corporation by its duly authorized officer, sign, seal and deliver the within Mortgage Release, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Edward L. Devore

SWORN to before me this

19th day of October, 1981.

Joseph R. McGehee (SEAL)
Notary Public for South Carolina

My Commission Expires: 8-16-84

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RECORDED OCT 21 1981

at 11:10 A.M.

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