

Assignment of Future Advances

THIS INDENTURE made and executed this 15th day of October, 1981 by RAY + Norma N. CASH of GREENVILLE County, State of SC

WITNESSETH:

WHEREAS, the aforesaid Ray + Norma N. CASH are/is the owner(s) of the following described property situated in GREENVILLE County, State of SC, to wit: SEE ATTACHED REAL ESTATE MORTGAGE

AND WHEREAS, the aforesaid owner(s) are desirous of borrowing funds from USLIFE Credit Corporation and securing the loan with a second mortgage.

WHEREAS, there now exists a first mortgage on said property dated 01-23-58 and recorded in O. R. Book 736, Page 191 of the Public Records of GREENVILLE County, State of SC, which may permit the owner(s) to obtain future or further advances.

AND WHEREAS, USLIFE Credit Corporation will not make this second mortgage loan unless the owner(s) will enter into this assignment of future advances or further advances.

NOW THEREFORE, in consideration of the loan now being made by USLIFE Credit Corporation, the said owner(s) do authorize the holder of its first mortgage to pay to the order of the second mortgagee all proceeds of future advances made by the first mortgagee and which proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage but shall not eliminate the requirements of monthly payments due under said mortgage.

THIS ASSIGNMENT may be recorded and the first mortgagee may be notified of this assignment so that it will be bound by the terms of this instrument.

IN WITNESS WHEREOF the said Ray + Norma N. CASH have hereunto set their hands and seals at GREENVILLE County, State of SC the day and year first above written.

WITNESSETH:

Witnesses: Ann Imell, Barbara Ann Egan, Ray Cash (SEAL), Norma N. Cash (SEAL)

STATE OF SC COUNTY OF GREENVILLE

Before me personally appeared Ray + Norma N. CASH to me well known and known to me to be the individual(s) described in and who executed the foregoing instrument, and acknowledged before me that THEY executed the same for the purpose therein expressed.

WITNESS my hand and seal in the County and State aforesaid this 15th day of October 19 81

Notary Public, Joseph Ruff, State of SC at Large 01-02-86

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My Commission Expires: State of South Carolina County of Greenville

Personally appeared before me the undersigned witness and being duly sworn by me, made oath that He (she) saw the above named individual (s) sign, seal and deliver the foregoing instrument for the uses and purposes therein mentioned, and that he (she) with the other witness subscribed above, witnessed the due execution thereof.

Witness Ann Imell

Sworn to before me this 15th day of Oct A.D. 19 81

RECORDED OCT 15 1981 at 2:17 P.M.

Notary Public for South Carolina Joseph Ruff 01-02-86

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