BOOK 1555 PAGE 140

MORTGAGE OF REAL ESTATE– Form Prepared by Gaddy & Davenport, Attorneys at Law

FILED
GREENVILLE CO. S. C.
OCT 13 3 39 PM '81
DONNIE S. TANKERSLEY
R.M.C.

The Palmetto Bank
P. O. Box 5473
Greenville, S. C. 29606

MAIL TO:
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C. 29603

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: Henderson-Martin Properties, Ltd.

of Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto The Palmetto Bank, Greenville, South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand & No/100---------- Dollars ($ 6,000.00), with interest from date at the rate of -- Twenty -- per centum (20 %) per annum until paid, said principal and interest being payable at the office of The Palmetto Bank, Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, ~~in monthly installments of~~ on or before May 17, 1982; all payments to ~~be applied first to the payment of the interest and principal and interest as aforesaid~~ be applied first to interest at the rate stipulated above and the balance on account of unpaid principal.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars ($3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the northeastern side of East Earle Street, being known and designated as a portion of Lot Number 2 as shown on a plat of "Section F, Stone Land Company", recorded in the RMC Office for Greenville County, South Carolina, in Plat Book K at Page 277, and having, according to a more recent plat entitled "Property of Paul Henry Newton and Betty Jo Newton", dated November 9, 1971, and prepared by Carolina Surveying Company, the following metes and bounds:

BEGINNING at an iron pin on the northeastern side of East Earle Street at the joint front corner of Lots Number 1 and 2 and running thence with the line of Lot Number 1, N. 17-09 E. 130 feet to an iron pin; thence S. 71-20 E. 63.83 feet to an iron pin in the line of Lot Number 3; thence with the line of Lot Number 3, S. 17-09 W. 130 feet to an iron pin on the northern side of East Earle Street; thence with the northern side of East Earle Street, N. 71-20 W. 63.83 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed from John Robert Harper and Jeffery Herbert Weaver dated October 31, 1980, and recorded in the RMC Office for Greenville County on November 7, 1980 in Deed Book 1136, Page 938.

The within described mortgage is junior in lien to that certain first mortgage originally given by Paul Henry Newton and Betty Joe Newton to Wachovia Mortgage Company on November 10, 1971, in the original principal amount of $22,500.00, recorded in the RMC Office for Greenville County in Mortgage Book 1213, Page 111 and to that certain second mortgage given by Henderson-Martin Properties, Ltd. to The Palmetto Bank on August 20, 1981, in the original principal amount of $20,000.00, recorded in the RMC Office for Greenville County in Mortgage Book 1550, Page 517.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
OCT 13 '81 EB 11213 02.40

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

OC13 81 025

4.18CD

4328 RV-2