

MORTGAGE

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FILED GREENVILLE CO. S. C.

THIS MORTGAGE is made this 7th day of October 1981, between the Mortgagor, L. C. Stallcup, H. K. Stallcup and Stephen P. Stallcup (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S. C. 29644 (herein "Lender").

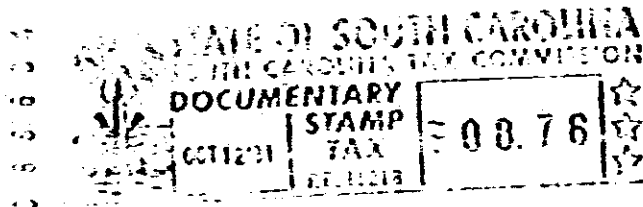
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-One Thousand Eight Hundred Eighty and 64/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 7th, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1st, 2000.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina: located on the Western side of an unnamed street (sometimes referred to as Crosby Circle and sometimes referred to as MacKenzie Road), being shown and designated as Lots 13 and 14 on a plat entitled "Blue Sky Park" dated June, 1948, by C. C. Jones, said plat being recorded in the R.M.C. Office for Greenville County in plat book S, at Page 83, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western edge of said road at the joint front corner of Lot 14 with Lot 1, and running thence with the joint line of said Lots, N. 80-30 W. 150 feet to a point at the joint line with Lot No. 2; thence with the joint lines of Lots 14 and 13 with Lot No. 2, N. 9-30 E. 100 feet to an iron pin at the joint rear corner with Lot No. 12; thence with the joint line with Lot 12 S. 80-30 E. 150 feet to an iron pin on the western edge of said road; thence with the western edge of said road, S. 9-30 W. 100 feet to the point of beginning.

Stephen P.

This is the same property conveyed to L. C. Stallcup, H. K. Stallcup and Stallcup by deed from Russell A. Reynolds and Cynthia M. Reynolds dated Oct. 7th, 1981, recorded in the R.M.C. Office for Greenville County in Deed Book 1156, at Page 590, on Oct. 7th, 1981.



which has the address of 300 and 302 McKenzie Road Greenville, South Carolina 29605 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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