

104 Ridgeland Dr  
City

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CO. S. C.  
02 PH '81  
RANKERSLEY  
R.M.C.

BOOK 1554 PAGE 923

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

PREFERRED HOMES, INC.

hereinafter called the mortgagor(s), is (are) well and truly indebted to F. TOWERS RICE  
hereinafter called the mortgagee(s).

in the full and just sum of Sixty Thousand And No/100 (\$60,000.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTES EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid;  
interest to be computed and paid and if unpaid when due to bear interest at the same  
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent  
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal  
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of  
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,  
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly  
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,  
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the  
said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being in the State of  
South Carolina, County of Greenville, and being further designated as Phase III,  
Section II, of Pebble Creek Subdivision, Fox Ridge, as shown on plat by Arbor  
Engineering, Inc., dated July 30, 1980, and recorded in the R.M.C. Office for  
Greenville County in Plat Book 8-I at Page 2, and having, according to said plat,  
the following metes and bounds, to-wit:

BEGINNING at an iron pin on the right of way of the Eastern side of Kindlin Way,  
said pin being the left front corner of Lot No. 19, Phase I, of Pebble Creek  
Subdivision, and proceeding with the side property line of Lot No. 19 S. 77-21 E.  
96.64 feet to an iron pin; thence N. 22-46 E. 58.09 feet to an iron pin; thence  
N. 7-41 W. 186.02 feet to an iron pin; thence N. 15-10 E. 80 feet to an iron pin;  
thence N. 53-01 E. 179.40 feet to an iron pin; thence S. 23-34 E. 167.63 feet to  
an iron pin; thence S. 26-39 W. 81.38 feet to an iron pin; thence S. 40-11 E.  
104.23 feet to an iron pin; thence S. 6-48 E. 38.34 feet to an iron pin; thence  
S. 41-50 E. 105.0 feet to an iron pin; thence S. 3-10 W. 180 feet to an iron pin;  
S. 26-08 W. 179.28 feet to an iron pin located on the Western side of the right  
of way of the proposed Kindlin Way Extension; thence with said right of way, the  
arc of a curve of radius 225.0 feet, 129.59 feet to an iron pin; the chord of  
said arc being S. 22-28 E. 127.81 feet; thence still with said right of way  
S. 5-58 E. 688.57 feet to an iron pin; thence leaving the right of way of the  
proposed Kindlin Way Extension and proceeding with the meanders of a creek, the  
traverse line of which is S. 85-08 W. 62.4 feet to a point; thence N. 61-49 W.  
80.0 feet to a point; thence N. 33-49 W. 64.78 feet to a point; thence N. 72-36 W.  
105.27 feet to a point; thence S. 80-49 W. 87.23 feet to a point; thence N.  
57-24 W. 26.27 feet to an iron pin; thence leaving the meanders of the creek  
and proceeding N. 20-44 W. 389.23 feet to an iron pin; thence N. 18-10 W. 336.67  
feet to an iron pin; thence N. 12-54 W. 125.26 feet to an iron pin; thence  
N. 8-09 W. 145.21 feet to an iron pin; thence with the side lot line of Lot No.  
12, Pebble Creek Subdivision, Phase I, N. 81-51 E. 145.0 feet to an iron pin;  
thence with the arc of a curve, of radius 50.0 feet, 169.76 feet to the point  
of beginning, the chord of said arc being N. 40-44 E. 99.22 feet.

LESS, HOWEVER; street and water dedication, Release of Lot No. 21, and a  
triangular strip of land between Lots Nos. 19 and 20.

This is the identical property conveyed to the Mortgagor herein by Deed of  
First Federal Savings and Loan Association recorded September 9, 1977, in Deed  
Book 1064 at Page 509.

(CONTINUED - OVER)

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