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DOONIE S. BANKERSLEY

MORTGAGE

THIS MORTGAGE is made this 6th day of October 1981, between the Mortgagor, David Randolph Satterfield and Susan Garrison Satterfield (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

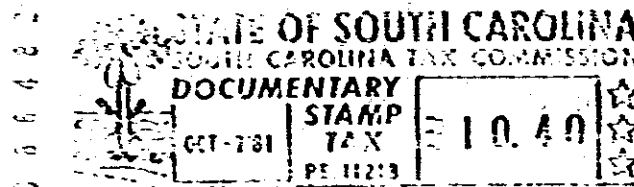
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-Six Thousand and No/100 (\$26,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 6, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2011.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the north side of Douglas Drive and being known and designated as all of Lot No. 9 and the eastern one-half (1/2) of Lot No. 8 and the western one-half (1/2) of Lot No. 10 of a subdivision known as COUNTRY CLUB ESTATES as shown on plat thereof recorded in the RMC Office for Greenville County, S. C., in Plat Book G, pages 190 and 191, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Douglas Drive which is the middle of the southern boundary of Lot No. 8 and which is 398 feet east of the northeast corner of the intersection of Augusta Road and Douglas Drive; thence running N. 23-30 W. 150 feet to an iron pin; thence running N. 66-38 E. 100 feet to an iron pin; thence running S. 23-30 E. 150 feet to an iron pin; thence running S. 66-38 W. 100 feet to an iron pin, the point of beginning.

This is that property conveyed to Mortgagor by deed of Cynthia A. Maresca recorded April 1, 1981, in the RMC Office for Greenville County, South Carolina, in Deed Book 1145 at page 434.



which has the address of 17 Douglas Drive Greenville, S. C. 29605 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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