

STATE OF SOUTH CAROLINA)
 SECURITY AGREEMENT
 AND
COUNTY OF GREENVILLE) CONDITIONAL ASSIGNMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN, Greenville County, South Carolina, a political subdivision and a body politic and corporate of the State of South Carolina (the "County"), SENDS GREETINGS:

WHEREAS, the County is authorized and empowered by Title 44, Chapter 7, Section 44-7-1410 et seq. of the Code of Laws of South Carolina, 1976, as amended (the "Act"), to lend funds to hospital agencies to assist in the construction, acquisition and installation of the properties hereinafter described; and

WHEREAS, the County is further authorized by the Act to issue hospital revenue bonds for this purpose; and

WHEREAS, these hospital revenue bonds are limited obligations of the County payable by the County solely from revenues received by the County from hospital agencies as payments on notes sold and delivered to the County by these hospital agencies in exchange for the proceeds of these hospital revenue bonds; and

WHEREAS, the County has agreed to issue and sell its \$800,000 Hospital Revenue Bond (St. Francis Project) Series 1981 (the "Bond"); and

WHEREAS, the Southern Bank and Trust Company (the "Bank") has agreed to purchase the Bond upon receipt from the County of adequate security for payment of all amounts payable under the Bond; and

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