

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Indenture. The indebtedness evidenced by this bond is secured by a first lien upon the property described in the Indenture and no other indebtedness hereafter created by the Issuer shall be on a parity and equality with this bond in accordance with the Indenture.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds of this bond issue as the same shall come due, such sums to be deposited in an interest and bond payment account with the Paying Agent and used for no other purposes. This bond, together with the interest, is secured by a mortgage of real estate executed by the Issuer, which instrument is recorded in the appropriate records in the domicile of the Issuer, and is incorporated herein by reference and made a part hereof for all purposes as if it were set out in full herein.

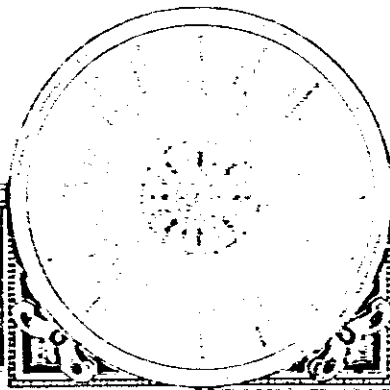
This entire bond issue shall be in default upon the failure of payment of principal and accrued interest on any one bond requiring the Trustee to act according to the default provisions of the Indenture. The Trustee for the bondholders is H. Michael Spivey, Mauldin, South Carolina, and the duties of the Trustee are set out in the Indenture.

IN TESTIMONY WHEREOF, the Issuer has caused this bond to be signed by its duly authorized officers.

TREASURER'S CERTIFICATE. I, the undersigned Treasurer hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Treasurer

President



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