

30625 - 29602

REAL PROPERTY MORTGAGE

BOOK 1553 PAGE 401 ORIGINAL

FILED

NAMES AND ADDRESSES OF ALL MORTGAGORS Donald J. Stegall Nancy S. Stegall Route 1 Rabbit Road Travelers Rest, S.C. 29690		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 10 West Stone Avenue P. O. Box 2423 Greenville, S. C. 29602			
LOAN NUMBER	DATE	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSFERENCE	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
30625	08-21-81	08-27-81	96	27th	09-27-81
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	TOTAL OF PAYMENTS	AMOUNT FINANCED	
\$ 180.00	\$ 180.00	08-27-89	\$ 17280.00	\$ 9126.31	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

ALL that certain piece, parcel and lot of land containing 3.47 acres, more or less, and located near Locust Hill in Greenville County, in the State of South Carolina, adjoining other property of the Grantees, located on the North side of Rabbit Farm Road and having according to plat for Donald Stegall made by Charles K. Webb, Land Surveyor Number 1577, and recorded in the Greenville county RMC Office in Plat Book 8-s at page 78, the following description:

BEGINNING at an iron pin at the North East and rear of other property of the Grantees, which iron pin is located N. 25-00 E. 195.7 feet from a point in Rabbit Farm Road and running thence with the rear line of other property of the Grantees N.75-13W.23305 feet to an iron pin; thence N.10-04 E.203.1 feet to an iron pin; thence N.5-38 E.104.88 feet to an iron pin; thence N. 70-10 E. 249.54 feet to an iron pin; thence S. 70-54 E.322.98 feet to an iron pin near Old Logging Road and a large oak tree; running thence S.49-05 W. 445.88 feet to an iron pin; thence S.25-00 W. 56.2 feet to the point and place of beginning.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
in the presence of

[Signature]
(Witness)

[Signature]
(Witness)

[Signature] (L.S.)

[Signature] (L.S.)

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