

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MODIFICATION AND EXTENSION  
AGREEMENT

WHEREAS, Realtec Management, Inc., and John D. Patterson, d/b/a Quail Ridge Properties and Quail Ridge Properties, a Joint Venture consisting of Realtec Management and John D. Patterson, hereinafter referred to as the Mortgagee, is the owner and holder of a promissory note dated October 12, 1979, executed by Premier Investment Co., Inc. in the original amount of \$142,000, bearing interest at eight and one-half (8.5) per cent per annum and secured by a second mortgage which is recorded in the RMC Office for Greenville County in Mortgage Book 1484 at page 314, title to which property is now vested in the undersigned "Obligor"; and

WHEREAS, the entire balance due under said note and mortgage is now due and payable; and

WHEREAS, the Mortgagee and Obligor have agreed to the modifications set forth herein

NOW, THEREFORE, this Agreement made and entered into this 18 day of September, by and between the Mortgagee and Obligor,

W I T N E S S E T H:

In consideration of the premises and the further sum of \$1.00 paid by the Mortgagee to the Obligor, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

1. That the loan balance at this time is Eighty Six Thousand Five Hundred and no/100 plus accrued interest.
2. That the interest rate <sup>from and after August 31, 1981</sup> ~~at this time~~ is increased to fifteen (15) per cent per annum.
3. That the maturity date is extended to March 1, 1982.

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