

SEP 16 4 33 PM '81

DONNIE L. TANKERSLEY
R.M.C.

MORTGAGE

1981 1553 1436178

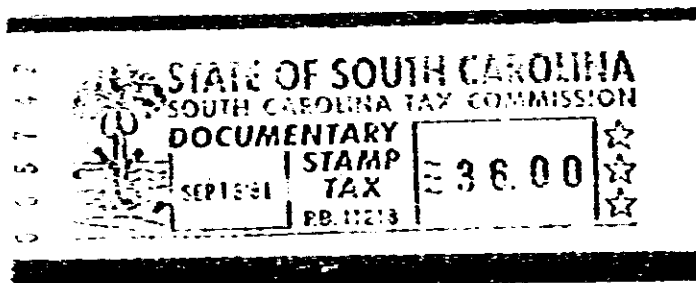
THIS MORTGAGE is made this 18th day of September, 1981, between the Mortgagor, Jack C. Stewart and Nancy M. Stewart (herein "Borrower"), and the Mortgagee, First National Bank of South Carolina, a corporation organized and existing under the laws of South Carolina, whose address is Post Office Box 225, Columbia, South Carolina 29202 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of -----Ninety Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 18, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2001;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina: in the City of Greenville, being shown as Lot 16, Section E-1, Gower Estates, on plat recorded in Plat Book BBB, at Page 70, in the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Henderson Road at the joint front corner of Lots 16 and 17 and running thence with line of Lot 17, S. 31-41 E. 183.4 feet to an iron pin; thence with line of Lot 11, S. 77-56 W. 191 feet to an iron pin on Henderson Road; thence with Henderson Road, N. 2-00 W. 53.1 feet to an iron pin; thence N. 18-31 E. 86.3 feet to an old iron pin; thence N. 46-28 E. 90 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Douglas Neal Kelly, dated September 18, 1981, and recorded simultaneously herewith.



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which has the address of 451 Henderson Road, Greenville,
[Street] [City]
South Carolina 29607
[State and Zip Code] (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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