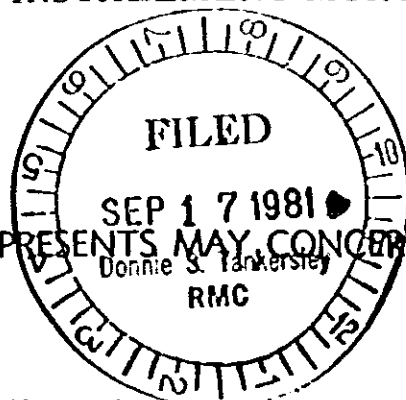


State of South Carolina,

County of Greenville



BOOK 1553 PAGE 111

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Charles W. McHugh, Jr., hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$3,003.98 plus interest as stated in the note or obligation, being due and payable in 36 equal monthly installments commencing on the last day of October, 1981 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

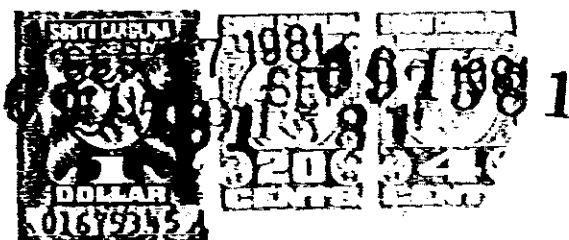
All that certain piece parcel or lot of land with all improvements thereon, situate, lying and being near the City of Greenville, State of South Carolina, and known and designated as Lot No. 33 on plat of Section I, Burlington Industries, Inc. which plat is recorded in the R.M.C. Office for Greenville County in Plat Book JJJ at Page 10, and having according to a more recent plat thereof entitled "Property of Charles W. McHugh, Jr." dated February 13, 1979, prepared by Freeland & Associated, recorded in the Greenville County R.M.C. Office in Plat Book 6-2 at Page 98, the following metes and bounds, to wit:

Beginning at an old iron pin on the southwestern side of the right of way of Center Street, at the joint front corner of Lots 32 and 33, (said iron pin being 93.3 feet from the intersection of the rights of way of Center Street and Waldrop Street) and running thence along the right of way of Center Street, S. 68-10 E., 79.6 feet to an old iron pin at the joint front corner of Lots 34 and 33; thence S. 24-06 W. 146.8 feet to an old iron pin; thence N. 59-00 W., 76.4 feet to an old iron pin; thence N. 22-28 E., 134.5 feet to an old iron pin at the joint front corner of Lots 32 and 33, the point and place of beginning.

This is the same property conveyed to Charles W. McHugh, Jr. by deed of Gary Smith Downey and Selina Anne Downey on February 21, 1979 in deed book 1097 at page 199 at Greenville County R.M.C. Office.

Mortgagees address: C&S National Bank, P.O. Box 1449, Greenville, S.C. 29602

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