DONN CHANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, John W. Boling and Darlene S. Boling

thereinafter referred to as Mortgagor) is well and truly indebted work. Woodrow Strange and Patricia B. Strange

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eighteen Thousand and 00/100 - - - - - Dollars (\$ 18,000.00) due and payable

with interest thereon from date at the rate of 13% per centum

per centum per annum, to be paid: Bonthly

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is bereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

All that piece, parcel or lot of land with the improvements thereon situate, lying and being in the Monaghan Mills Village, Greenville County, South Carolina, and being more particularly desrcribed as Lot No. 77 Section 3 as shown on a plat entitled "Subdivision for Victor-Monaghan Hills, Greenville, S.C." made by Pickell & Pickell, Engineers, Greenville, S.C. on December 20, 1948, and recorded in the R.M.C. Office in Plat Book S, at page 179-181, inclusive. According to said plat, the within described lot is also known as Lot No. 3, Donaldson Street and fronts thereon 75 feet.

This is the same property conveyed to Mortgagor herein by deed of Mae G. Peigler dated September 16 , 1981, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book //55 at Page 254 on September 17 , 1981.

STATE OF SOUTH CAROLINA

OF SOUTH CAPOLINA TAX COMMISSION

DOCUMENTARY

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TAX

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Mortgagees Address: 100 Nicholas Drive Greenville, S. C. 29611

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagos forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgager further covenants and agrees as follows

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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