

Mortgage Memorandum
Assn. S. C. 29051
MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

RECORDED
SEP 15 3 03 PM '81
DONNE STANNERSLEY
R.M.C.

BOOK 1552 PAGE 891

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Richard J. Ponce and Alice E. Ponce

(hereinafter referred to as Mortgagor) is well and truly indebted unto Peggy W. Laughter, as attorney in fact for Charles Ronald Laughter, Sr.,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-two Thousand Nine Hundred Fifty & no/100----

Dollars (\$42,950.00) due and payable

TERMS THEREOF BEING MORE FULLY SET OUT IN SAID NOTE.

with interest thereon from _____ at the rate of _____ per centum per annum, to be paid: monthly.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lots No. 173 and 174 of Pineforest Subdivision, according to a survey prepared by Dalton & Neves, Surveyors, dated August, 1959, recorded in the RMC Office for Greenville County in Plat Book QQ at Pages 106 and 107 and having, according to said plat, such metes and bounds as are more fully shown thereon.

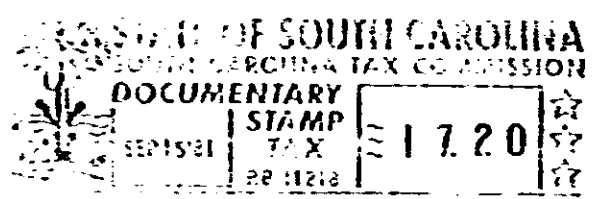
This being the same property conveyed to mortgagors by deed of Charles R. Laughter, also known as Charles Ronald Laughter, Sr., by his attorney in fact, Peggy W. Laughter, and recorded herewith.

No prepayment penalty.

A five (5%) percent late penalty will be added to any payment not received by the 10th day of the month. For purposes of foreclosure, the mortgage will be considered in default only if payments become 90 days in arrearage.

Power of Attorney recorded in Book 1155 at Page 81 (Richard J. Ponce)

R.J.P.
A.E.P.
C.R.L.
P.W.L.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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